

accelerator

Hubio Regulatory Reporting Accelerator



Hubio is proud to be a Guidewire **PartnerConnect Solution Select** partner.

As a partner, Hubio is working with Guidewire to develop accelerators to meet Canadian and U.S. regulatory reporting requirements. As filing requirements vary, Hubio is creating multiple accelerators to address specific end-uses.

A first accelerator - the **regul8** for PolicyCenter *Ready for Guidewire* accelerator - is completed and available through the Guidewire Marketplace. It addresses Canadian personal lines auto filing for IBC, GAA and RSP submissions. Subsequent accelerators are in development or in planning, to be made available to insurers once the joint Hubio and Guidewire development and test processes are complete.

Accelerators provide a pre-built, Hubio and Guidewire-approved extraction solution that identifies and obtains the necessary data from Guidewire PolicyCenter and ClaimCenter in a fast, accurate, and secure manner. The source transaction information is then forwarded to **regul8**, our purpose-built software which transforms the information to become submission-ready.



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Why use the Regulatory Reporting Accelerator?

- ◆ **Sharply reduces project cost and project risk.** Without accelerators, insurers need to use their resources to develop a unique in-house solution which is a time-consuming, complex, error-prone process. Our pre-built, proven and tested accelerators are the most efficient and cost-effective route.
- ◆ **Improves timeliness of reporting.** Information taken from Guidewire systems of record is quickly and efficiently made available to regulators, which is so critical for risk-sharing pool ceding.

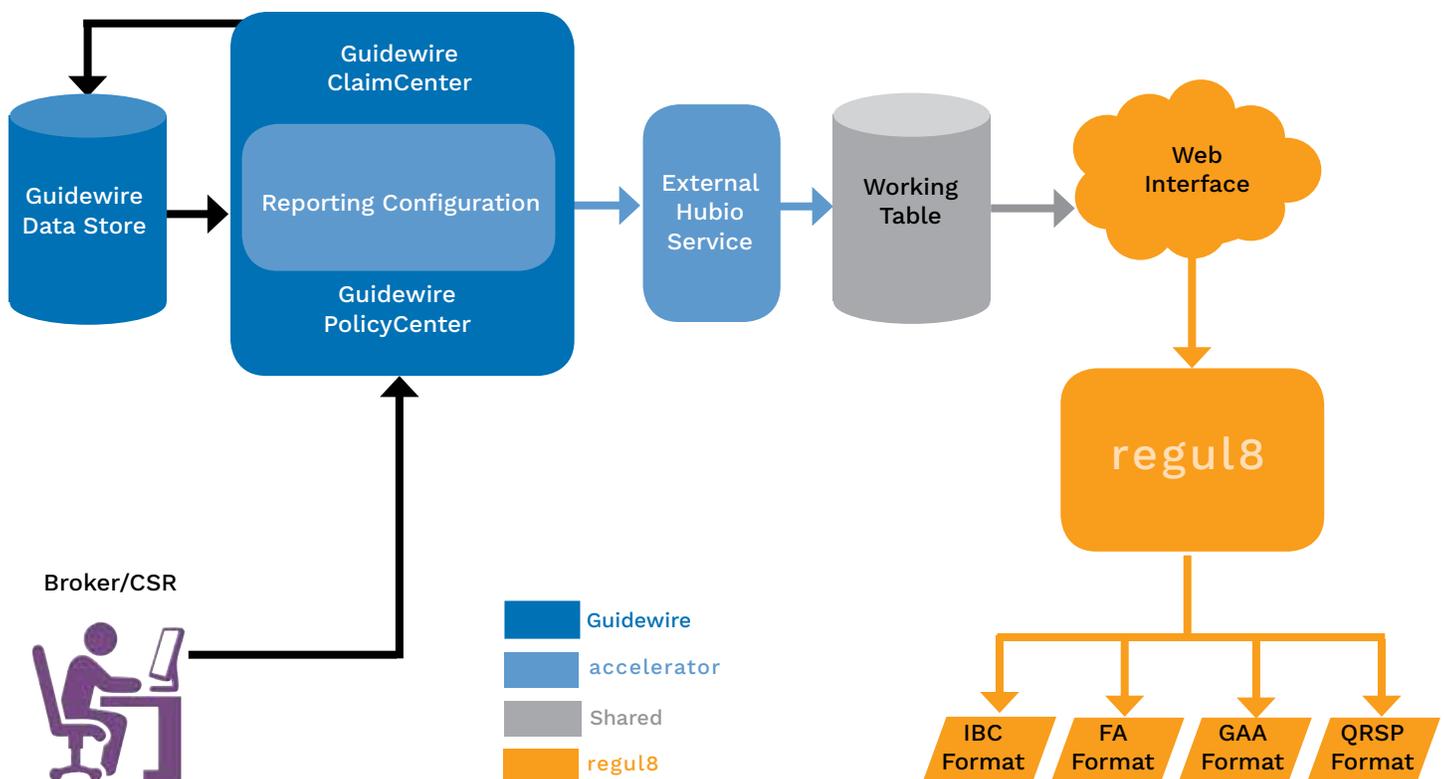


- ◆ **Enhances accuracy and consistency.** The accelerator is combined with **regul8**, Hubio's proven regulatory reporting solution, which applies algorithms to sort and group the data, summarize and present it in a regulator-defined, accurate, proven and acceptable manner. Plus, **regul8** has built-in error detection and correction capabilities, with a web-based user interface for review and management to ensure submissions are accurate before they are dispatched.
- ◆ **Handles multiple data formats.** Reporting in a structure or format that is different to that maintained in PolicyCenter® and ClaimCenter® can be handled by the business logic of the accelerator/**regul8** solution which completes necessary calculations and formats edits specific to regulatory needs.
- ◆ **Oversight of the submission process.** This is accomplished through an easy-to-use and highly functional interface with management control and reporting on all activities.
- ◆ **Improves speed to implement/upgrade your Guidewire System.** By reducing project complexity, and redeploying your resources, your Guidewire go-to-market can be accelerated, and the benefits of the new or upgraded system will be realized sooner.

Three Main Technical Components

The accelerators share a common architecture, utilizing three main components:

- 1 Reporting Line Configuration:** This component is responsible for determining what source data will be required from the policy and claim data models for the fulfillment of regulatory reporting.
- 2 Data Formatting:** This external component takes the transaction level source information and restructures the data into risk level onset and offset information.
- 3 Web Interface Extract:** The formatted data, after being written to the staging database, is extracted by the **regul8** web service as scheduled on a per-client basis and transformed into the appropriate regulatory submission, leveraging the **regul8** data transformation engine.





Hubio technology connects P&C insurers to the outside world,
communicating with brokers, agents, policy holders and third parties.

It is engineered to drive growth, reduce costs and
deal with change.