



accelerator

Hubio Regulatory Reporting Accelerator



Hubio is proud to be a Guidewire partner. With the status of **PartnerConnect Solution Select**, Hubio is working with Guidewire to develop a Regulatory Reporting Accelerator to meet Canadian IBC, GAA and RSP requirements.

The **accelerator** provides a pre-built, Hubio and Guidewire approved extraction solution that identifies and obtains the necessary data from Guidewire PolicyCenter and ClaimCenter in a fast, accurate, and secure manner.

The **accelerator** will ensure insurance carriers that the right data is extracted, and the information necessary to meet regulatory demands is obtained in a timely manner.

The information can then be forwarded to **regul8**, which transforms the information and, through the operation of the insurer, submissions are made to the regulator.

Development is well underway at Hubio, with a delivery target within months.



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Why use the Regulatory Reporting Accelerator?

- ◆ **Sharply reduces time and money.** Without the accelerator, insurers need to either use their valuable resources to develop a regulatory reporting solution or resort to the necessity of retrieval of the data from ClaimCenter or PolicyCenter, manual summarization of the results, editing, re-keying, and submission to a third party. The most efficient route is clear.
- ◆ **Improves speed.** Information taken directly from the systems of record, and made available to government and regulatory bodies, improves the timeliness of response.



- ◆ **Enhances accuracy and consistency.** The accelerator is combined with **regul8**, Hubio's proven regulatory reporting solution. **regul8** applies algorithms to sort and group the data extracted directly from the core Guidewire systems, summarize and present it in a pre-defined, accurate, proven and acceptable manner.
- ◆ **Meet data requirements** in a different structure and format to that available from PolicyCenter and ClaimCenter. Hubio Regulatory Reporting Accelerator stores feedback and avoids the repetition of previous errors.
- ◆ **Oversight of the submissions process** through an easy-to-use and highly functional interface that reports on all forms of activity.