

regul8

Hubio Statistical & Regulatory Reporting



regul8 is a statistical reporting software solution that delivers accurate, on-time data to regulatory bodies on behalf of P&C carriers.

regul8 automates the submissions process for single and multiple lines of insurance, improving overall data quality and performance giving insurance carriers' complete control over the process.

Submissions can be sent from Policy and Claims systems, or from operational data stores or warehouses, with data transferred securely to the regulator or governing body. **regul8** uses common maps, allowing users to easily configure and maintain the system.

regul8 is available as a cloud solution or as an on-site installation.

Interfaces are built and operational for policy and claims reporting to the Insurance Bureau of Canada (IBC)/General Insurance Statistical Agency (GISA), the Groupement des assureurs automobiles (GAA) and the Facility Association for Risk Sharing Pool (RSP) submissions.



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The Problem

If you are implementing a new modern Policy or Claims System, you will need your regulatory statistical reporting system replaced.



The best replacement is **regul8**, the leader in the P&C market.

Hubio is a Guidewire Solutions partner, and has pre-built an accelerator that works natively with Guidewire PolicyCenter and ClaimCenter.

Insurers implementing the Guidewire Suite to replace their core processing can deploy

regul8 to integrate and handle regulatory statistical reporting.

The solution is pre-built and validated by both Hubio and Guidewire.

Hubio also works with many other Policy Administrative Solutions, with integrations linking carrier to regulator already in place and fully functional.

Key Benefits

Relieve your Resources

Development of an accurate, timely, low-cost solution is time-consuming, complex, and may well use valuable internal resources better deployed elsewhere.

Regulatory statistical reporting can also be vulnerable to risks in the form of steep penalties for inaccurate or delayed filings, and may pose administrative headaches – all of which can be dependably managed by **regul8**.

regul8 is a proven performer which, when combined with our established implementation processes and ongoing operating expertise, reduces risks, and provides you with the peace-of-mind that comes from confidence in a task well done.

Administer Clean, Accurate Data

Data quality is upgraded, and first time submission errors and deficiency fees are reduced.

regul8 identifies reporting errors, providing users with the option of correcting them prior to submission to the regulator. The system stores a history of all user error corrections, reapplying

them to all future occurrences of the given policy or claim. Data is clean. Errors are reduced.

Cost Reduction

The automation of the submission process, the reduction in errors, and the enabling of users to configure the system, combine to reduce costs and avoid deficiency fees.

The costs to meet regulatory reporting changes are reduced through the standard **regul8** maintenance package.

Ongoing Operational Performance

regul8 provides total data management, while ongoing annual support and maintenance ensures future changes to regulatory reporting requirements are handled by updates to **regul8** – automatically.

Simplify and Streamline the Reporting Process

The use of common maps and specialized user interfaces allows users to easily configure and maintain the system.



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Components

User Interface:

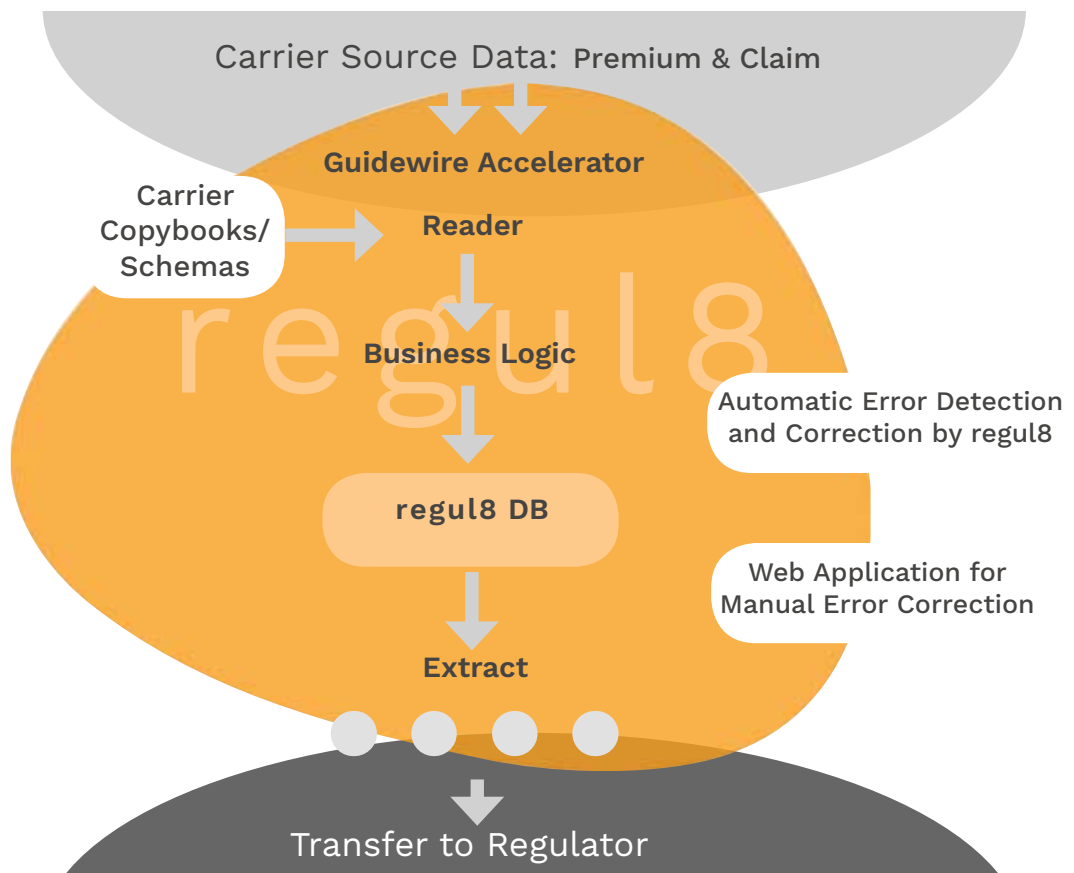
The browser-based user interface has two distinct views: the Control Module and Error Correction components. Together they provide control of source files, submissions, and an error correction process. As the interface is easy to use and is supported by reports, users can direct all stages in the submission process.

Operating Systems:

regul8 executes on multiple hardware and operating system environments and integrates with all compliant databases.

Services:

Rule modelling; storage (relational and hierarchical); workflow services capturing; maintenance of an audit trail.



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